

Gasparilla Island Bridge Authority
Fiscal Year 18
Budget

Budget
2018

REVENUE

Cash Revenue	\$ 2,239,936.40
Miscellaneous Revenue	\$ -
Deferred Revenue-Toll Cards	\$ 2,957,513.83
Interest Earnings -MM & SBA	\$ 200.00
Interest - General Account	\$ 2,000.00
REVENUE TOTAL	\$ 5,199,650.23

EXPENSES

GIBA Contribution-401K	\$ 33,428.72
Bridge Tenders	\$ 115,390.08
Toll Takers	\$ 180,194.56
Maintenance	\$ 63,541.92
Office	\$ 194,090.52
Help Wanted Ads	\$ 250.00
Uniforms	\$ 2,000.00
Uniform Allowance	\$ 1,100.00
Staff Quality and Training	\$ 5,000.00
Social Security Expense	\$ 34,299.46
Medicare Expense	\$ 8,021.65
SUTA	\$ 7,200.00
Employee Health Insurance	\$ 64,893.36
Dependent Health Insurance	\$ 11,515.04
Workers Compensation	\$ 9,254.48
PERSONNEL	\$ 730,179.79

Accounting and Auditing	\$ 13,500.00
Legal Fees and Lic	\$ 50,000.00
Credit Card Fees/Bank Charges	\$ 90,795.67
Communication/Advertising	\$ 3,450.00
Electricity	\$ 11,796.89
Water and Sewer	\$ 7,174.89
Disposal	\$ 1,000.00
Telephone	\$ 10,000.00
Internet Services	\$ 1,000.00
Liability Insurance	\$ 22,112.49
Casualty Insurance	\$ 137,446.08
Auto Insurance	\$ 597.30
Criminal Insurance	\$ 895.38
GENERAL & ADMIN	\$ 349,768.70

Building & Ground Maint	\$ 11,596.40
Bridge Maintenance & Inspect.	\$ 20,000.00
Equipment Maintenance	\$ 13,418.71
Computer Maintenance	\$ 39,301.53

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REVENUE	Budget 2018
Auto Maintenance	\$ 2,518.12
Causeway Maintenance	\$ 15,000.00
Landscape Maintenance	\$ 50,000.00
Office Supplies & Equipment	\$ 18,000.00
Maintenance Supplies	\$ 3,000.00
Safety Equipment	\$ 1,500.00
MAINTENANCE & OPS	<u>\$ 174,334.76</u>

Depreciation Bridge & Causeway	\$ 1,133,133.72
Depreciation Buildings	\$ 60,260.16
Depreciation Automobiles	\$ 4,000.00
Depreciation Furniture & Fixt.	\$ 2,209.80
Depreciation Computers	\$ 90,984.74
Depreciation Maintenance	\$ 23,419.52
Depreciation Office	\$ 489.36
Depreciation Signs	\$ 1,364.16
DEPRECIATION	<u>\$ 1,315,861.46</u>

Interest 15 yr	\$ 257,920.29
Interest 30 yr	\$ 444,467.53
INTEREST	<u>\$ 702,387.82</u>

Total Expenses	<u>\$ 3,272,532.53</u>
Change in Net Position	<u>\$ 1,927,117.70</u>