

Gasparilla Island Bridge Authority  
Fiscal Year 2021 Budget

**Budget  
2021**

Cash Revenue	\$ 2,033,963
Miscellaneous Revenue	\$ -
Deferred Revenue-Toll Cards	\$ 3,130,090
Interest Earnings	\$ 200
Interest - General Account	\$ 11,000
<b>REVENUE TOTAL</b>	<b>\$ 5,175,253</b>

**EXPENSES**

GIBA Contribution-401K	\$ 42,999
Bridge Tenders	\$ 132,800
Toll Tenders	\$ 172,300
Maintenance	\$ 86,146
Office	\$ 222,005
Help Wanted Ads	\$ 250
Uniforms	\$ 2,500
Uniform Allowance	\$ 1,300
Staff Quality and Training	\$ 7,000
Social Security Expense	\$ 38,022
Medicare Expense	\$ 8,892
SUTA	\$ 7,200
Employee Health Insurance	\$ 76,125
Dependent Health Insurance	\$ 71,752
Workers Compensation	\$ 10,852
<b>PERSONNEL TOTAL</b>	<b>\$ 880,143</b>

Accounting and Auditing	\$ 14,500
Legal Fees and Lic	\$ 15,000
Credit Card Fees/Bank Charges	\$ 140,000
Communication/Advertising	\$ 2,500
Electricity	\$ 12,205
Water and Sewer	\$ 6,000
Disposal	\$ 1,500
Telephone	\$ 15,000
Internet Services	\$ 2,000
Liability Insurance	\$ 23,033
Casualty Insurance	\$ 138,561
Auto Insurance	\$ 635
Criminal Insurance	\$ 895
<b>GENERAL &amp; ADMIN</b>	<b>\$ 371,829</b>

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Building & Ground Maint	\$ 22,000
Bridge Maintenance & Inspect.	\$ 80,000
Equipment Maintenance	\$ 30,000
Computer Maintenance	\$ 45,000
Auto Maintenance	\$ 3,000
Causeway Maintenance	\$ 15,000
Landscape Maintenance	\$ 50,000
Office Supplies & Equipment	\$ 25,000
Maintenance Supplies	\$ 3,000
Safety Equipment	\$ 2,500
<b>MAINTENANCE &amp; OPS</b>	<b>\$ 275,500</b>

Depreciation Bridge & Causeway	\$ 1,198,132
Depreciation Buildings	\$ 71,497
Depreciation Automobiles	\$ 5,600
Depreciation Furniture & Fixt.	\$ 3,183
Depreciation Computers	\$ 109,244
Depreciation Maintenance	\$ 24,773
Depreciation Office	\$ 8,093
Depreciation Signs	\$ 6,440
Gain/Loss	\$ -
<b>DEPRECIATION</b>	<b>\$ 1,426,962</b>

Interest STI 15 yr.	\$ 60,250
Interest SIB 30 yr.	\$ 410,398
<b>INTEREST</b>	<b>\$ 470,648</b>

<b>Total Expenses</b>	<b>\$ 3,425,082</b>
<b>Change in Net Position</b>	<b>\$ 1,750,171</b>

**Earnings Before Int. & Depr.      \$      3,647,781**