

MINUTES OF THE QUARTERLY BOARD MEETING OF THE GASPARILLA ISLAND
BRIDGE AUTHORITY
11/14/18

A Quarterly Board Meeting of the Gasparilla Island Board of Supervisors was called to order at 2:00 pm on November 14, 2018. The meeting was held in the conference room at the Gasparilla Island Bridge Authority administration building. Voting Board members present were Gay Darsie and Ginger Watkins with Drew Tucker participating via telephone. Advisory members present were Randy Hicks and Peter Strong. With a lack of quorum present, the meeting was continued with the previously announced agenda on Monday, November 19, 2018.

Jay Feinberg and Bill Klettke were sworn in as newly elected voting Members of GIBA.

Present at the November 19 meeting were Ginger Watkins, Gay Darsie, Drew Tucker, Jay Feinberg, and Bill Klettke as voting Members. Randy Hicks and Peter Strong participated as advisory Members. Kathy Banson-Verrico, Executive Director was also present.

Public Comments

None

Chairman Report

Watkins informed the Board that an additional item was added to the meeting agenda due to its time sensitive purpose. Changes to the employee healthcare benefits was just received with the enrollment period ending November 30, 2018.

Minutes Approval

On motion by Feinberg and seconded by Tucker the minutes from the June 27, 2018 Board meeting were approved.

Executive Director Report

The Executive Director's report included traffic and revenue figures for October 2017 – September 2018. Traffic was down -1% compared to last year with a corresponding -3% revenue decrease. The traffic decrease is a result of the red tide that continues to be present in the area. During the period from June 3rd through September 30th the total traffic decreased by only -6% while cash toll revenue decreased by -25% and in some weeks by as much as -50%.

Bridge openings were down -1% in July, -51% in August, and up 30% in September.

The toll collection system upgrade to all software and hardware is in progress and anticipated to be complete by April 2019. All current toll rates and policies will remain the same. The wiring has been completed in lanes two and three and the toll system company is currently working on the cameras and card/sticker reader technology. GIBA toll takers will begin distributing informational flyers regarding upcoming toll upgrade dates. All GIBA current active toll cards and stickers will be exchanged with RFID cards and stickers at no cost. The current cards and stickers will continue to work with the new technology while exchanges are being made. The plan is to have all cards and stickers replaced by May 1, 2019. The card exchange is set to begin mid-December in the GIBA administration office Monday-Friday from 8am to 4pm and for convenience in certain toll lanes during specific hours. Signage will be visible to direct customers to the appropriate lane. In 2019, GIBA will launch a new interactive website for customers who would like to manage their accounts online. Interested customers should send their current email address and contact information to infogiba@earthlink.net for website updates.

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Engineering Report

The Engineering report included a discussion on the recent Swing Bridge inspection. The inspection was completed in October and the final report should be complete by the end of December. The inspectors did not note any areas of significant concern.

Finance/Audit Report

The Finance/Audit report included a review of the unaudited FY18 financial statements. Revenue was down by -5% compared to budget and expenses were also down -6%. The overall net position changed by approximately \$1.9 million in FY18. The FY18 audit fieldwork was completed in October and the audited financial statements will be presented at the February 2019 Board Meeting. As part of the annual audit the disposed assets require approval. **On motion by Tucker and seconded by Watkins the disposed asset listing was approved.**

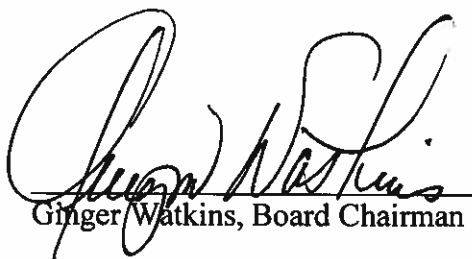
Governance Report

The Governance report included a discussion on the annual review of the GIBA defined contribution plan for eligible employees. **On motion by Darsie and seconded by Klettke the Board approved the Valic contribution at 8% for eligible employees.** There was a discussion on the current employee health insurance and the percentages covered by GIBA. **On motion by Darsie and seconded by Klettke the Board approved to increase GIBA's share of dependent health care coverage to 90%.** GIBA's share of the employee health coverage will remain at 90%.

Old Business

Discussion was held regarding possible improvements to the GIBA roadway between Gulf Shores Blvd. and the southern end of GIBA property. GIBA staff is researching the possibility of adding a multi-use path on the west side of the roadway within the GIBA's right of way. An example of the multiuse path is in Charlotte County located at the intersection of the causeway and Placida Road. The exact size of the right of way area on the west side of Gasparilla Road that would contain all improvements, must be verified by an engineering survey before a public discussion of possibilities will be scheduled. The survey and engineering assessments are scheduled to be complete by early 2019.

There being no further business, the meeting was adjourned.


Ginger Watkins, Board Chairman